

# UMF Strategic Plan Feb/Mar 2022 Updates



# AGENDA

- OVW Campus Safety Project &  
Grant Climate Survey (Kelly Bentley)
- Important Updates
- April is April Again
- Work stream updates
  - Organizational Design Review
  - Financial Stewardship
  - Enrollment Management
  - Academic Affairs
- Q&A



# Campus Safety Project (CSP)

- 3 year grant - US Department of Justice, Office of Violence Against Women
- “fostering a campus culture that is both inhospitable to inter-personal, power and gender based violence and focuses on respect and consent everywhere.” (CSP Mission Statement)
- Campus-wide Steering Committee with Community Partners
- Programming has just begun:
  1. Support Space (Mondays 11:30-1:30, Fusion 006)
  2. Climate Survey
  3. Prevention education (forthcoming)



# UMF Climate Survey

- Sponsored by: CSP
- Who: Feedback sought from all UMF students
- When: Launches March 30, 2022
- Where: Online, will take about 25 minutes
- Why: Data for programming, addressing concerns
- Incentives– \$ 25.00 visa gift cards
- Promote & Encourage



# Updates

- Admissions - Fall 2022
- Director of Marketing
- Residence Hall improvements
  - Room selection platform
  - Upgrades
  - Staffing
  - Suites in Stone; Singles in Dakin



# April is April Again!

## A selection of campus wide events:

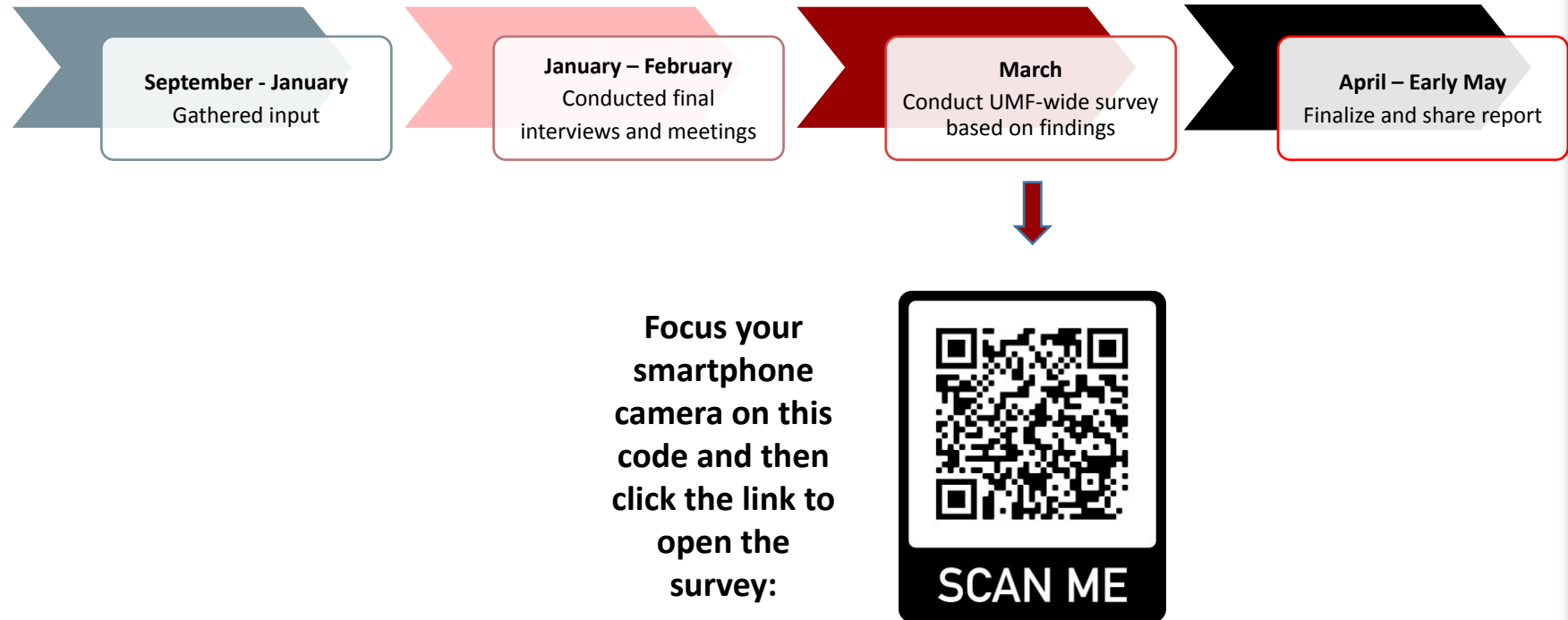
- First Family Recognition
  - Submissions due April 11
  - Recognition event: April 19
- Symposium: April 20
- Student Leadership Banquet: April 27
- Late Night Breakfast & Karaoke: April 28
  - Volunteers Needed!
- FRC 30th Anniversary Celebration: April 30
- **Graduation IN PERSON May 7**

... and many more programs and events

# WORKSTREAM UPDATES



# Organizational Design Review Timeline





# Next steps in financial stewardship

## In February/March

- Submitted initial FY23 budget to the Board of Trustees
  - Initial budget deficit
    - E&G and Aux is (\$5.1M)
    - Received budget stabilization of \$2.52M
    - Resulting deficit (\$2.4M)

## Looking Ahead in April

- Continue working through the budget and utilize data from Organization Design Review and other opportunities to help shape the next submission of the FY23 budget (due April 13)
- Create a process to review the Key Performance Indicators
- Continuous review of revenue generated from credit hours and how it compares to budget - make FY22 decisions based on results of comparison



# FY23 PRELIMINARY Budget: E&G

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|                       |                                     | FY22 Base            | FY23<br>Preliminary   | \$ Change             | % Change     |
|-----------------------|-------------------------------------|----------------------|-----------------------|-----------------------|--------------|
| Revenue               | Tuition & Fees                      | \$ 17,958,484        | \$ 16,952,013         | \$ (1,006,471)        | -5.6%        |
|                       | Dining & Residence                  | 0                    | 0                     | 0                     | 0.0%         |
|                       | Less: Waivers/Scholarships          | (4,516,249)          | (4,516,249)           | 0                     | 0.0%         |
|                       | Appropriation                       | 13,950,935           | 14,521,745            | 570,810               | 4.1%         |
|                       | Indirect Cost Recovery              | 225,000              | 225,000               | 0                     | 0.0%         |
|                       | Sales/Services/Other                | 850,675              | 907,976               | 57,301                | 6.7%         |
|                       | <b>Total E&amp;G Revenue</b>        | <b>\$ 28,468,845</b> | <b>\$ 28,090,485</b>  | <b>\$ (378,360)</b>   | <b>-1.3%</b> |
| Expense               | Personnel Expense                   | 24,698,440           | 25,890,199            | 1,191,759             | 4.8%         |
|                       | Fuel/Electricity                    | 656,222              | 725,936               | 69,714                | 10.6%        |
|                       | Supplies/Services                   | 1,277,964            | 1,264,908             | (13,056)              | -1.0%        |
|                       | Shared Services                     | 3,926,348            | 3,947,582             | 21,234                | 0.5%         |
|                       | Travel                              | 297,630              | 294,630               | (3,000)               | -1.0%        |
|                       | Maintenance & Alterations           | 50,981               | 50,581                | (400)                 | -0.8%        |
|                       | Depreciation                        | 2,036,441            | 1,992,854             | (43,587)              | -2.1%        |
|                       | Other Expense                       | (827,443)            | (627,943)             | 199,500               | -24.1%       |
|                       | <b>Total E&amp;G Expenses</b>       | <b>\$ 32,116,583</b> | <b>\$ 33,538,747</b>  | <b>\$ 1,422,164</b>   | <b>4.4%</b>  |
| Modified Cash<br>Flow | Operating Increase (Decrease)       | (3,647,738)          | (5,448,262)           | (1,800,524)           | 49.4%        |
|                       | Add back Depreciation               | 2,036,441            | 1,992,854             | (43,587)              | -2.1%        |
|                       | Less Capital Expenditures           | (177,000)            | (185,850)             | (8,850)               | 5.0%         |
|                       | Less Capital Reserve Funding        | (356,653)            | (374,486)             | (17,833)              | 5.0%         |
|                       | Less Debt Service Principle         | (356,720)            | (375,540)             | (18,820)              | 5.3%         |
|                       | Transfer from Budget Stabilization  | 3,000,000            | 2,520,000             | (480,000)             |              |
|                       | Transfer from Early College Reserve | 145,961              | 160,000               | 14,039                |              |
|                       | <b>Net Change:</b>                  | <b>\$ 644,291</b>    | <b>\$ (1,711,284)</b> | <b>\$ (2,355,575)</b> |              |

## Tuition & Fees:

- Technology Fee (*new fee \$10/cr hr*) charged to all students (not EC). Fee supports the campus technology and educational environment necessary to meet the technological demands of the UMF community. ~\$420,000

## Personnel Expense:

- Includes estimate for AFUM/NR AFUM/PATFA

# FY23 PRELIMINARY Budget: Auxiliary

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|                    |                                    | FY22 Base           | FY23 Preliminary    | \$ Change          | % Change    |
|--------------------|------------------------------------|---------------------|---------------------|--------------------|-------------|
| Revenue            | Tuition & Fees                     | \$ -                | \$ -                | \$ -               | 0.0%        |
|                    | Dining & Residence                 | 8,625,992           | 9,237,159           | 611,167            | 7.1%        |
|                    | Less: Waivers/Scholarships         | (267,208)           | (418,473)           | (151,265)          | 56.6%       |
|                    | Appropriation                      | 0                   | 0                   | 0                  | 0.0%        |
|                    | Indirect Cost Recovery             | 0                   | 0                   | 0                  | 0.0%        |
|                    | Sales/Services/Other               | 261,950             | 283,258             | 21,308             | 8.1%        |
|                    | <b>Total AUX Revenue</b>           | <b>\$ 8,620,734</b> | <b>\$ 9,101,944</b> | <b>\$ 481,210</b>  | <b>5.6%</b> |
| Expense            | Personnel Expense                  | 2,002,574           | 1,927,782           | (74,792)           | -3.7%       |
|                    | Fuel/Electricity                   | 506,517             | 566,563             | 60,046             | 11.9%       |
|                    | Supplies/Services                  | 3,378,066           | 3,568,858           | 190,792            | 5.6%        |
|                    | Shared Services                    | 0                   | 0                   | 0                  | 0.0%        |
|                    | Travel                             | 7,239               | 7,239               | 0                  | 0.0%        |
|                    | Maintenance & Alterations          | 47,407              | 47,407              | 0                  | 0.0%        |
|                    | Depreciation                       | 790,475             | 722,437             | (68,038)           | -8.6%       |
|                    | Other Expense                      | 2,311,891           | 2,608,876           | 296,985            | 12.8%       |
|                    | <b>Total AUX Expenses</b>          | <b>\$ 9,044,169</b> | <b>\$ 9,449,162</b> | <b>\$ 404,993</b>  | <b>4.5%</b> |
| Modified Cash Flow | Operating Increase (Decrease)      | (423,435)           | (347,218)           | 76,217             | -18.0%      |
|                    | Add back Depreciation              | 790,475             | 722,437             | (68,038)           | -8.6%       |
|                    | Less Capital Expenditures          | (248,650)           | (255,333)           | (6,683)            | 2.7%        |
|                    | Less Capital Reserve Funding       | (110,808)           | (116,348)           | (5,540)            | 5.0%        |
|                    | Less Debt Service Principle        | (673,824)           | (741,359)           | (67,535)           | 10.0%       |
|                    | Transfer from Budget Stabilization | 0                   | 0                   | 0                  |             |
|                    | Transfer from Early College Reserv | 0                   | 0                   | 0                  |             |
|                    | <b>Net Change:</b>                 | <b>\$ (666,242)</b> | <b>\$ (737,821)</b> | <b>\$ (71,579)</b> |             |

# FY23 PRELIMINARY Budget: Summary

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| <u>Preliminary Educational and General (E&amp;G)</u> |                       | <u>Preliminary Auxiliary (AUX)</u> |                     |
|--|-----------------------|------------------------------------|---------------------|
| Total Revenue  | \$ 28,090,485         | Total Revenue                      | \$9,101,944         |
| Total Expense  | <u>33,538,747</u>     | Total Expense                      | <u>9,449,162</u>    |
| Net Operating  | (5,448,262)           | Net Operating                      | (347,218)           |
| Modified Cash Flow                                   |                       | Modified Cash Flow                 |                     |
| Add Back Depreciation                                | 1,992,854             | Add Back Depreciation              | 722,437             |
| Less Capital & Debt Service                          | <u>(935,876)</u>      | Less Capital & Debt Service        | <u>(1,113,040)</u>  |
|  | 1,056,978             |                                    | (390,603)           |
| Transfer from Budget Stabalization                   | 2,520,000             | Transfer from Budget Stabalization | 0                   |
| Transfer from Reserve for Early College              | <u>160,000</u>        |                                    |                     |
| <b>FY23 Total Net</b>                                | <b>\$ (1,711,284)</b> | <b>FY23 Total Net</b>              | <b>\$ (737,821)</b> |

**FY23 Preliminary E&G and AUX Total Net \$ (2,449,105)**

Continuing work on rightsizing the budget in conjunction with Strategic Plan priorities/workstreams

| <u>E&amp;G</u>          |             | <u>Aux</u>                      |  |
|-------------------------|-------------|---------------------------------|--|
| University Scholarships | (370,000)   | Redesigning housing stock/rates |  |
| Efficiencies            | (1,400,000) | Redesigning meal plans/rates    |  |

# Progress and next steps: Enrollment Management Plan

## In February/March

- Search for Director of Marketing and Communications progressing
- Weekly meetings with all three EM subcommittees:
  - Enrollment Management
  - Student Financial Support
  - EM Marketing
- Draft enrollment plan document in development
- **THANK YOU to the academic departments and divisions for sharing detailed information about current, as well as ideas for the future, related to community engagement and partnerships, student engagement and financial support, and marketing and communication.**

## Looking ahead to April

- All three committees continue to meet (these folks are CHAMPS!)
- Information from academic departments / divisions incorporated into the draft plan
- Draft plan shared and feedback collection begins



# Next steps in academic affairs

## **In February/March**

- Workload Review Group ongoing
- Update to BOT and System on progress March 23
- Update to NECHE on 4-3 conversion due April 1
- Catalogue-ready program approval process ongoing (including administration, academic divisions, curriculum committee, faculty senate)

## **Looking ahead**

- General Education
- Scheduling Grid
- Continuing program approval process

# Thank you

Q&A

See you at our  
next Town Hall